

Freehold Investment For Sale Ground Floor Retail unit (subject to a lease) and a separately accessed first floor flat. Retail Unit 439sq ft producing £12,500 per annum.



300 Oxford Road Reading RG30 1AD

Shaun Walters BSc MRICS





The property is located on the busy Oxford Road just a short walk from Reading Town Centre. Oxford road is the main route providing access to the west of Reading and benefits from a variety of retail and industrial units and provides access to the M4 motorway at junction 12.

DESCRIPTION

The property is a mid-terraced building with a retail unit on the ground floor and a separately accessed first floor refurbished flat. The building provides an open plan layout on the ground floor with a first floor flat providing a lounge,

bedroom, shower/toilet and a fitted kitchen.

LEASE TERMS

The ground floor is let to Francis Aboloway barbers on the basis of a 10-year lease which commenced in July 2022 at a rent of £12500 per annum.

The first floor flat is currently vacant and has been refurbished. This was previously let at a rent of £7500 per annum.

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ACCOMMODATION

Ground floor retail 439sq ft

First floor Flat: Lounge, bedroom, shower/toilet, kitchen.

PRICE

£275,000

EPC

The flat has a current rating of 63C

VAT

VAT will not be payable on the sale price

PROOF OF FUNDING

Prior to an offer being accepted and solicitors being instructed any prospective purchaser will have to provide full details of funding.

LEGAL COSTS

Each party is to bear their own legal costs in this matter.

VIEWING

Strictly by appointment through the sole agent Walters Commercial

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